

Attorney for Debtor(s):
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Space reserved for Bankruptcy Clerk

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**UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEVADA
 (SOUTHERN DIVISION OF NEVADA)**

In re:)	CASE NO. BK-S-05-27478-lbr
)	CHAPTER 13
TOM STUMBO)	TRUSTEE: Kathleen A. Leavitt
)	CHAPTER 13 PLAN - # 2
)	PLAN: () NA (x) Before
)	() After Original Confirmation
)	Confirmation Hearing:
Debtor(s) .)	DATE: 01/12/06
)	TIME: 8:30 a.m. Pre Hearing
)	1:30 p.m. Court Hearing

1. NOTICE TO CREDITORS: *This Plan may ultimately provide a distribution to general unsecured creditors. Creditors should TIMELY file proofs of claim to participate in such distribution.*

2. INCORPORATION OF CHAPTER 13 PLAN GUIDELINES: This plan incorporates the Chapter 13 Plan Guidelines for Las Vegas, Nevada (hereinafter referred to as "Guidelines"). Any creditor may request a copy of the Guidelines from the Chapter 13 Trustee or the attorney for Debtor(s).

3. PLAN PAYMENT SCHEDULE:

	<u>Amount</u>
A. (i) \$265.00 per month for 40 months (Debtor(s) shall not pay less than 36 monthly payments unless Plan proposes to pay 100% to all filed and allowed claims) Payments to commence 11/20/05 (Date must match Special Directive to Debtor(s) and Their Attorney)	\$10,680.00
(ii) Payments shall increase as follows: (State reason, i.e., paid in full direct during course of Plan or wage increase, etc.)	
B. Non-monthly payments: All lump sum payments must be paid into the Plan at least 6 months prior to proposed Plan expiration (Court approval may be required). <u>Source</u>	
C. Total minimum plan payments*	\$10,680.00
+ Annual Tax refunds - TBD	

*If amount is pursuant to a settlement, see Exhibit attached.
 (must equal line 4.I.)

4. CLASSIFICATION OF CLAIMS PAID BY TRUSTEE:**A. ADMINISTRATIVE CLAIMS:**

- (1) Debtor's Attorney Compensation
(Must comply with Guidelines):

a. **Basic Services:**

Attorney fees and costs	\$2,700.00	
Filing fee	\$194.00	
TOTAL FOR ATTORNEY	\$2,894.00	
Less: Amount pre-paid		
By Debtor	(\$300.00)	
Amount to be paid		
By Trustee		\$2,594.00

b. **Estimated additional fees & costs:**

Attorney fees & costs	\$_____	
Less: Amount pre-paid		
By Debtor	(\$_____)	
Amount to be paid		
By Trustee per		
Court order		\$_____

- (2) Other professionals (see Guidelines):

- a. Claimant: _____
Type of service: _____

Amount of claim:	\$_____	
Less: Amount pre-paid		
By Debtor	(\$_____)	
Amount to be paid		
By Trustee		\$_____

- (3) Other administrative claims: \$_____

The aforementioned administrative claims shall be paid simultaneously with adequate protection payments, if any, on allowed secured claims as set forth at 4(B)(3) as follows:

- a. Minimum monthly payment to attorney: \$_____/mo.
b. Minimum monthly payment to other professional: \$_____/mo.

- (4) Trustee Compensation: See 4(H).

B. SECURED CLAIMS:

- (1) Taxes (Federal, State, City and County)

- a) Creditor: Clark County Treasurer
Period/Type: Property Taxes Claim amount \$400.00
Interest rate 10% Approx. Interest \$100.00
TOTAL CLAIM \$500.00

(2) **Arrearages**

- a) Creditor: Wells Fargo Bank N.A.
 Collateral: Residence Pre-petition claim \$3,473.00
 Interest rate: 0% Approx. Interest \$
 Direct payment \$1,073.00/MO. To commence: 11/01/05
 TOTAL CLAIM: \$3,473.00
- b) Creditor: Home Eq.
 Collateral: Residence Pre-petition claim \$1,000.00
 Interest rate: 0% Approx. Interest \$
 Direct payment \$250.00/ mo. To commence:
 TOTAL CLAIM \$1,000.00
- c) Creditor:
 Collateral: Pre-petition claim \$
 Interest rate: 0% Approx. Interest \$
 Direct payment \$00/ mo. To commence:
 TOTAL CLAIM \$

(3) **Obligations Paid in Full by Trustee (refer to
 Section 4(B)(3) of the Guidelines)**a) **Real Property**

- i) Creditor: _____
 Collateral: _____ Full claim amount \$ _____
 Interest rate: _____ % Approx. Interest \$ _____
 Adequate protection payment \$ _____/mo.
 TOTAL CLAIM \$ _____

b) **Personal Property (vehicles, household goods,
 jewelry, etc.)**

- i) Creditor: _____
 Collateral: _____
 Fair Market Value \$
 Interest rate: % Approx. Interest \$
 Limited to fair market value of collateral: YES
 Adequate protection payment \$ _____/mo.
 TOTAL CLAIM: \$

(4) **Direct Payments to be made by Debtor that are not
 in arrears (including ongoing City and County taxes)**

- a) Creditor: _____
 Collateral: _____
 Regular monthly payment \$/mo.
 Commence date _____ Final payment date _____
- b) Creditor: _____
 Collateral: _____
 Regular monthly payment _____/mo.
 Commence date _____ Final payment date _____
- c) Creditor: _____
 Collateral: _____
 Regular monthly payment \$ _____/mo.
 Commence date _____ Final payment date _____

- (5) Collateral to be Surrendered:
Surrender of property is full satisfaction of the secured claim.
Upon Confirmation, the automatic stay terminates regarding the
Property to be surrendered.

a) Creditor: Household Retail Service
Collateral: 2001 Kawasaki Motorcycle
Location of Collateral: Debtor

C. EXECUTORY CONTRACTS AND UNEXPIRED LEASES:

a) Creditor:
Collateral:
Reject: no Returned to creditor: no
Assume: yes Regular monthly payment \$
No. of months remaining

D. UNSECURED PRIORITY CLAIMS:

- (1) Taxes (Federal, State, City and County)

a) Creditor:
Period/Type:

TOTAL CLAIM \$

- (2) Child Support/Alimony

a) Creditor:

Interest rate: _____% Pre-petition claim \$ _____
Direct payment \$ _____/mo. Approx. Interest \$ _____
To commence: _____
TOTAL CLAIM \$ _____

- (3) Other Priority

a) Creditor: _____
Type of Priority: _____ Pre-petition claim \$ _____
Interest rate: _____% Approx. Interest \$ _____
Direct payment \$ _____/mo. To commence: _____
TOTAL CLAIM \$ _____

E. UNSECURED NONPRIORITY CLAIMS:

- (1) Special Class

a) Creditor: _____
Reason for special class: _____

Pre-petition claim \$ _____
Percentage to be paid _____%
TOTAL CLAIM \$ _____

- (2) General Unsecured

a) Approximate total amount of all claims \$ _____
Approximate percentage to be paid _____%
APPROXIMATE AMOUNT TO BE PAID \$2,000.00
Is Approximate Amount to be Paid modifiable? Yes/no
If no, explain: _____

- (3) Late-Filed

a) Approximate total amount of all claims \$ _____
Approximate percentage to be paid _____%
APPROXIMATE AMOUNT TO BE PAID \$ _____
Is Approximate Amount to be Paid modifiable? Yes/no
If no, explain: _____

F. POST-PETITION CLAIMS (11 U.S.C. §1305):

(a) Taxes (Federal, State, City and County)

a) Creditor: _____ Claim amount \$ _____
 Period/Type: _____ Approx. Interest & penalties \$ _____
TOTAL CLAIM \$ _____

(b) Other

a) Creditor: _____ Claim amount \$ _____
 Type: _____ Approx. Interest & penalties \$ _____
TOTAL CLAIM \$ _____

G. TOTAL CLAIMS PAID BY TRUSTEE: (Add A-F) \$9,567.00**H. TRUSTEE COMPENSATION:** \$1,063.00

(1) Not to exceed 10% (divide F. by 9)

I. TOTAL PLAN PAYMENTS TO TRUSTEE (Add G-H, \$10,630.00**5. ORDER OF DISTRIBUTION BY TRUSTEE:** The Trustee shall distribute to allowed claims in the following order:

- A.** Section 4(A) - Administrative Claims (unless 4B(3) adequate protection payments shown)
- B.** Section 4(B) - Secured Claims
- C.** Section 4(F) - Post Petition Claims
- D.** Section 4(D) - Unsecured Priority Claims
- E.** Section 4(E) - Unsecured Nonpriority Claims

6. LIENS TO BE AVOIDED BY MOTION:

a) Creditor: _____
 Collateral: _____
 Type of Lien: _____
 Value of Lien: _____

7. LIQUIDATION VALUE:

Liquidation value (from worksheet in Guidelines) \$ _____
 Liquidation value to be paid to priority claims \$ _____
 Liquidation value to be paid to non-priority claims \$ _____
 Liquidation value is based on: _____

8. SCHEDULES/STATEMENT OF FINANCIAL AFFAIRS:

Copies of the Debtor(s) Schedules and Statement of Financial Affairs may be obtained from the United States Bankruptcy Court Clerk's Office, 300 Las Vegas Blvd. South, Second Floor, Las Vegas, Nevada 89101. Documents may also be viewed via the Bankruptcy Court's website (www.nvb.uscourts.gov).

9. SIGNATURE BY DEBTOR(S) :

We undersigned Debtor(s), declare under penalties of perjury, that I/we have read the foregoing Chapter 13 Plan, including any attached sheets, and I/we know and understand the contents thereof and my/our obligations thereunder.

/s/ TOM STUMBO
Debtor

/s/
Joint Debtor (if any)

10. ATTORNEY SIGNATURE: /s/ Frank Sorrentino / **DATE**
ATTORNEY FOR DEBTOR(S)

TRUSTEE / **DATE**

